

s615(6)

The INTERNATIONAL RETIREMENT
BENEFIT SCHEME

s615(6)

s615(6) Limited
Lakeside
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Section 615(6) Trust Deed

THIS DECLARATION OF TRUST

is made the day of (month) (year)

by

(hereinafter called the "Principal Employer"). Whereas the Principal Employer has determined to establish the

(hereinafter called the "Scheme") to commence on the day of (month) (year)

which it is intended shall be accepted under Section 615 of the Income and Corporation Taxes Act 1988 (the "Act").

NOW IT IS HEREBY DECLARED THAT

- 1 The Scheme is hereby established under irrevocable trusts to provide for retirement and other benefits which are relevant benefits as defined in the Rules.
- 2 The Principal Employer shall be the first trustee (the "Trustee") of the Scheme.
- 3 The Trustee shall manage the Scheme and shall be the Administrator thereof for the purposes of the Act.
- 4 The Rules annexed to this Declaration shall be the Rules of the Scheme and all definitions in Rule 1 shall apply to this Declaration; the Rules shall be part of this Declaration.
- 5 The Trustee shall propose to Investment Companies for assets (the "Investments") which, together with all monies payable thereunder and derived therefrom shall be held in trust for the purpose of the Scheme and in accordance with the Rules.
- 6 The Investments will be maintained by contributions which shall be paid by the Trustee out of funds paid to it by the Principal Employer and any other Employer and Members under the Rules.
- 7 The Proceeds of each Member's Retirement Benefit Account as calculated in accordance with the Investments shall be utilised to provide the benefits in respect of each Member.
- 8 The Principal Employer may at any time by deed appoint new or additional trustees to, or remove any one or more of the trustees from, the Scheme.
- 9 The Trustee shall be entitled to all the indemnities conferred on trustees by law and shall not be liable for any act or omissions not due to their own wilful neglect or default. Trustees shall have the right to resign at any time.
- 10 The Principal Employer shall have power to amend all or any of the provisions of this Declaration and the Rules by further deed provided that no such alteration shall have a prejudicial effect on any pension in course of payment or benefit already accrued or on any Scheme acceptance nor shall it alter the purpose of the Scheme.
- 11 The Scheme is subject to the law of England and Wales.

IN WITNESS WHEREOF the two persons have signed this declaration for and on behalf of the Principal Employer.

Director's signature:

Director's name:

Director/Company Secretary's signature:

Director/Company Secretary's name:

Section 615(6) Trust Corporate Information

Full Registered Name:

Place of Incorporation:

Incorporation Number:

UK Tax District:

Reference Number:

Address of Registered Office:

Address for Correspondence:
(if different)

Contact name:

Contact Position:

Telephone Number:

Fax Number:

s615(6) Limited is appointed as Trust administration advisers to the Scheme and is authorised to deduct an amount not exceeding 1.00% per annum of the Scheme assets for performing this service. The fees should be deducted quarterly in arrear from The Trust commencement date and paid in Sterling. s615(6) Limited are authorised to deduct their total Scheme fees from whichever of the Scheme investments they consider appropriate, even if the deduction should exceed 1.00% of that particular investment.

Insurers and investment houses are hereby authorised to settle these fees upon demand of s615(6) Limited by partial encashment of any holdings the scheme shall have with those insurers and investment houses.

Director's signature:

Director's name:

Director/Company Secretary's signature:

Director/Company Secretary's name: